

C-552 D- Application to Open A Documentary Inland Letter Of Credit

From: Name and address of the customer:

Company Name

Location

To : Bank Name, Branch: Branch

Please open by SFMS (Structured Financial Messaging System) an Inland Documentary Credit as per details given below: Please note that required agreement duly stamped and executed by authorized signatories in this regard, is submitted herewith.

Section A

| No. | SFMS Tag | Field Name | To be filled in by Applicant |
|------------|-----------------|---|--|
| 1 | 40A | Form of Documentary Credit (Type) | IRREVOCABLE |
| 2 | 40E | Applicable Rules | UCP LATEST VERSION |
| 3 | 31D | Date and Place of Expiry (i.e. - For Last date of Presentation) | Date of Expiry: 10/04/16 |
| | | | Place : Bangalore |
| 4 | 50 | Applicant Name & Address | RAVI KISHORE PVT LTD Nehru Place New Delhi - 110019 |
| 5 | 51A | Applicant Bank | IFSC :FDRL0001104 |
| | | | The Federal bank Ltd Br.: St Marks Road Bangalore-560 001 |
| 6 | 59 | Beneficiary Name & Address | M/s. ACC Limited Ground Floor The Estate, 121 Dickenson Road, Bangalore – 560042 |
| 7 | 32B | Amount (In figures) | (In words) |

| | | | |
|----|------------|--|---|
| | | Rs.12,55,300/- | Rupees: Twelve Lakhs Fifty five Thousand and Three only) |
| 8 | 39A | <u>Percentage Credit Amount Tolerance</u> | Nil |
| 9 | 39C | Additional amounts covered if any (Narrative) | |
| 10 | 41D | Credit <u>Available</u> | <u>With</u> Any Bank In India |
| | | | By: Acceptance |
| 11 | 42C | <u>Drafts at</u> | 90 days from date of Bill of Exchange |
| 2 | 42a | <u>Drawee</u> of Draft | The Federal Bank Ltd. IFSC :FDRL0001104 |
| 13 | 43P | <u>Partial Shipments</u> | Allowed |
| 14 | 43T | <u>Transshipment</u> | Not Permitted |
| 15 | 44A | Loading on Board/Dispatch/Taking in charge at/ from | Bangalore |
| 16 | 44B | For transportation to | M/s. RK PVT LTD Constructions Job no1095 Bangalore. |

| | | | |
|----|-----|--|--|
| 17 | 44C | <u>Latest Date of Shipment</u> (Date) | 20/03/16 |
| 18 | 45A | 1. <u>Description of Goods</u> 2. Purchase Order NO: 3. INCOTERMS (CIF/CNF/FOB/EXW etc.) | RMC RKCON/1091/MATPO/15/00110 Dated 08/10/15 Nil |
| 19 | 46A | <u>Documents Required</u> 1. (a) Signed Commercial Invoice in the name of applicant covering goods purported to be supplied as per purchase Order No: RKCON/1091/MATPO/15/00110 Dated 08/10/15 issued by M/s. <u>RK PVT LTD</u> 2. Original Bill of Exchange drawn on Federal Bank St. Marks Road Bangalore duly accept and signed by authorized signatories of M/s. <u>RK PVT LTD</u> 3. A Goods Receipt Note / Acceptance Letter duly accepted by the authorized signatories of the <u>RK PVT LTD</u> for the Acceptance of Bill of Exchange. | |
| 20 | 47A | <u>Additional Conditions</u> 1. <u>Bill of exchange date should be prior to the date of Letter of Credit</u> 2. All Documents must be in English and should quote LC No.& Date. 3. If RK PVT LTD transit mixer is used Rs. 219.30 per M3 will be deducted from supplier bill 4. in case failure of cube test supplier shall be responsible for the liabilities as per is 456-4926-2003 5. Concrete shall be supplied as per the approved mix design and min cement content mentioned in the specification 6. Short form or blank-back transport documents are not acceptable. 7. a) Documents dated must not be prior to the date of Purchase Order 8. The LC has to be provided in physical form (hard copy of SFMS report) and by way of SFMS (structured financial Messaging system). Negotiation of the said LC by presentation of the print out of the SFMS shall discharge the Bank of all its liabilities under the said LC to the extent of the payment made. 9. <i>Negotiable by any bank in India.</i> | |

| | | | |
|----|------------|--|---|
| 21 | 71B | Charges | a) LC Opening Charges are to the Account of Applicant, Beneficiary Bank charges are to the account of beneficiary. |
| 22 | 48 | Period of presentation | Within 21 days from the last date of dispatch but within the validity of the credit. |
| 23 | 49 | Confirmation Instructions | WITH Recourse to Drawers |
| 24 | 53 | Confirming Bank if any. | |
| 25 | 78 | Instructions to the paying, accepting or negotiating bank, if any. | <ol style="list-style-type: none"> 1. Negotiation should be marked separately on the back of the first page of the documentary credit 2. Negotiation bank shall send the complete set of Documents in one lot to Federal bank Ltd, Br. (Name , Address, IFSC Code), 3. Discrepant documents to be sent strictly on collection basis. In case of |

| | | | |
|----|-----|--|--|
| | | | discrepant documents, we may seek a waiver of such discrepancies from the applicant. Should such a waiver be obtained, we may release the document and effect settlement, after deducting a discrepant document handling fee, notwithstanding any prior communication to the presenter that we are holding documents at the presenters disposal unless we have been instructed otherwise by the presenter prior to our release of documents. |
| 26 | 57A | Advise through the Bank | HDFC Bank, Mumbai - 400023 IFSC: HDFC0000060 |
| 27 | 72 | Additional information for the Receiver. | Please advise and acknowledge. |

We attach the following documents:

1. E Stamp
2. Purchase Order. No: RK PVT LTDCON/1091/MATPO/16/00110 Dated 06/11/15

This application is part of the agreement executed by us for opening LC, in consideration of your opening the above credit, we unconditionally agree as per the conditions of the agreement.

Place: New Delhi
Date: 03/03/2016

Yours faithfully,

To,
The Manager
Federal Bank,
New Delhi.

Date: 03/03/2016

Dear Sir,

Sub: Request for opening an inland letter of credit

We are submitting herewith an application for opening Letter of Credit for Rs.15, 55,300/- (Rupees: Fifteen Lakhs Fifty Five Thousand and Three Hundred only) In favour of M/s. M/s. ACC Limited Ground Floor The Estate, 121 Dickenson Road, Bangalore – 560042, Under The Po No: RK PVT LTDCON/1095/MATPO/14/00110 Dated 08/10/15 for the job no 786. “Dolphin homes - Hyderabad.

The necessary Margin Money for opening the above LC may be debited to our OD/CC Account: No. 110489758625

Thanking you
Your's faithfully

For RK PVT LTD

Authorised Signatories